

### **itelligence AG acquires outsourcing operations of LOT Consulting GmbH**

Frankfurt, December 18, 2003 - itelligence Outsourcing & Services GmbH, Bautzen, a subsidiary of itelligence AG, will take over the outsourcing operations and outsourcing staff of LOT Consulting GmbH in Dresden. This asset deal will take effect on January 1, 2004. LOT, a subsidiary of Softlab GmbH, Munich, offers a wide range of products, services and professional solutions for the mySAP Business Suite – from the hosting of individual components to the hosting of complete mySAP Business Suite landscapes. LOT targets mid-sized companies.

itelligence Outsourcing & Services GmbH will expand and strengthen its presence in the rapidly growing outsourcing market through this acquisition. "Our corporate cultures and market approaches match perfectly," Oliver Schreiber, Director of the Outsourcing & Services Business Unit, commented this step. "This acquisition ensures that LOT's customers will continue to get the company's proven service quality and in addition be able to benefit from our 7x24 hour service and itelligence AG's much more extensive know-how."

itelligence will transfer the systems, customers and four employees of LOT's computer centre in Dresden to its own computer centre in Bautzen. The Outsourcing & Services Business Unit thus continues on its successful growth path and increases the utilization of its computer centre capacities.

Press release of itelligence AG

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**About itelligence AG:**

**itelligence AG is a leading international full-service provider for SAP employing some 1,100 highly qualified employees at 37 branches in 17 countries. As a mySAP.com Channel, Service and Support Alliance as well as Hosting Partner and Global Services Partner, itelligence realizes complex projects in the SAP environment for over 1,200 customers worldwide. The company's services range from SAP consulting and licensing to outsourcing and services to proprietary industry-specific SAP solutions. In 2002, itelligence AG generated total sales of EUR 168.5 million.**

Public Relations:  
Silvia Dicke  
Tel: ++49 (0) 521-91448 107  
Fax: ++49 (0) 521-91445 201  
silvia.dicke@itelligence.de

itelligence AG  
Königsbreede 1  
33605 Bielefeld  
<http://www.itelligence.de>