

### **itelligence AG half-year results for 2005 Revenues growth and positive EBIT in the second quarter of 2005**

Bielefeld, August 2, 2005 – itelligence AG, a leading international full IT service provider in the SAP environment, posted revenues of EUR 33.7 million in the second quarter of 2005. Revenues were thus EUR 2 million higher than the prior-year value of EUR 31.7 million. A significant part of this increase was attributable to the Rest of Europe, where revenues rose by EUR 1.8 million compared to the prior-year quarter.

CEO Herbert Vogel: “Following three years of declining year-on-year quarterly revenues figures, itelligence has made the turnaround and achieved an overall increase of 6.3 percent compared to the previous year. It is particularly pleasing that increases were generated in all our revenues segments.”

In the first half of 2005, revenues at EUR 64 million matched the previous year’s figures (H1 2004: EUR 64.4 million). The largest share of revenues (58.8 percent) was generated in the Consulting segment (previous year: 61.2 percent), followed by the Outsourcing & Services segment with 30.3 percent (previous year: 27.2 percent), a figure that confirms the continued strong growth in this segment. With a share of 10.5 percent, the Licenses segment almost reached the figure for the previous year (11.0 percent).

In terms of the regions, Germany generated 46.9 percent of revenues (previous year: 50 percent) while the USA contributed 25 percent (previous year: 25.2 percent). The Rest of Europe’s share of revenues increased to 28.1 percent in the first half of 2005, compared to 24.8 percent in the first half of 2004.

#### **Positive EBIT margin of 3.3 percent**

Earnings improved significantly in the second quarter of 2005 compared to the first quarter. After recording a loss of EUR 0.5 million in the first quarter of 2005, itelligence AG returned to profitability at the end of the half-year, generating a positive EBIT figure of EUR 0.6 million. The EBIT figure for the second quarter was EUR 1.1 million, compared to EUR 1.7 million in the second quarter of 2004. In the second quarter, itelligence thus achieved a positive EBIT margin of 3.3 percent.

Jörg Vandreier, CFO of itelligence AG: “Due to the improved results for the second quarter and upcoming projects, we expect revenues to continue to grow and the earnings situation to further improve in the second half of 2005.”

The result for the first half of the year under IFRS was EUR +0.3 million (previous year: EUR +1.5 million). Earnings per share were thus EUR 0.01 compared to EUR 0.07 the previous year.

### **Orders on hand increase by 15 percent to EUR 98 million**

The fact that orders on hand increased by around 15 percent to EUR 98 million is one reason for the forecast upward trend. For 2005 as a whole, itelligence is expecting revenues of at least EUR 135 million and an EBIT margin of at least 3.5 percent. In the second half of 2005, in line with seasonal developments, itelligence is expecting an average EBIT margin of around 6 percent.

You can find a detailed account of the second quarter of 2005 in the Interim Report 2/2005 on the company website at [www.itelligence.de](http://www.itelligence.de). The Management Board also invites you to take part in a telephone conference on August 2, 2005 at 11:00. For further information, please contact Katrin Schlegel, itelligence AG, Tel: +49 (0) 521 - 91 44 8106; [katrin.schlegel@itelligence.de](mailto:katrin.schlegel@itelligence.de).

### **Short profile of itelligence AG:**

**itelligence AG is a leading international full-service provider for solutions in the SAP environment employing some 1,000 highly qualified employees in 15 countries in 4 regions (America, Western Europe, Germany/Austria and Eastern Europe). As an SAP Business, Service and Support Alliance as well as Global Partner Hosting and Global Services Partner, itelligence realizes complex projects in the SAP environment for over 1,200 customers worldwide. The company's comprehensive services range from SAP consulting and licensing to outsourcing & services to proprietary industry-specific SAP solutions. In 2004 itelligence AG generated total sales of EUR 131.0 million (ISIN DE 000 730 040 2).**

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