

itelligence AG continues positive year

- **Revenues increase by 20.2% in the third quarter to MEUR 41.7**
- **EBIT soars 46.2% in the first nine months**

Bielefeld (Germany), October 30, 2006 – itelligence AG, one of the leading international full-service IT providers for SAP, has presented its final figures for the nine-month period, confirming the positive performance of the year to date. Revenues jumped 18.3% from MEUR 98.7 to MEUR 116.8, while EBIT surged 46.2% after nine months to MEUR 3.8, up from MEUR 2.6 in the same period of the previous year. Orders on hand also continued to rise and amounted to MEUR 109.2 (September 30, 2005: MEUR 100.3).

“We are extremely satisfied with the performance of this year to date. The third quarter has now also revealed that the first effects of SAP’s midmarket campaign are reflected in our revenues. For the full year, we can expect to achieve revenues at the upper end of the range that we have forecasted,” commented Herbert Vogel, CEO of itelligence AG.

All the regions and business segments recorded increasing revenues. In the first nine months, for example, revenues rose by +15.3% to MEUR 52.7 in Germany, by +29.5% to MEUR 32.8 in the Americas region and by +13.0% to MEUR 31.3 in the rest of Europe. In the business segments, revenues surged 18.9% to MEUR 69.0 in Consulting and 14.4% to MEUR 34.3 in Outsourcing & Services. The Licenses segment also boosted revenues by 27.6% to MEUR 13.0.

The key earnings figures also continued to show a substantial rise after nine months. EBIT improved in the first nine months by 46.2% to MEUR 3.8, up from MEUR 2.6 in the prior-year period. The EBIT margin thus rose to 3.3% in the year to date compared with 2.7% in the first three quarters of 2005.

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“The improvement in our EBIT margin has turned out to be substantially higher in operating terms than the figures show at first glance,” said Jörg Vandreier, CFO of the Company. “After adjustment for one-time effects in 2005, we have almost doubled our margin, proving our significant progress in the operating business.”

In addition, the net profit in accordance with IFRSs rose from MEUR 1.9 to MEUR 2.2 in the first three quarters of 2006. This results in earnings per share of EUR 0.10, up from EUR 0.08 per share in the previous year. This corresponds to an increase of 25%.

In light of this positive performance, itelligence expects to achieve its forecast for fiscal year 2006 of revenues ranging from MEUR 150 to MEUR 160 at the upper end of the range. A slight year-on-year increase in the EBIT margin is also anticipated.

A detailed account of the first nine months and the third quarter of 2006 can be found in the Interim Report 3/2006 on the homepage at www.itelligence.de. The Management Board is also extending an invitation to a teleconference on October 30, 2006 at 11 a.m. (German) and 2 p.m. (English). Contact Katrin Schlegel, itelligence AG, Tel.: +49 (0) 521 – 91 44 8106; Katrin.Schlegel@itelligence.de

About itelligence:

itelligence is one of the leading international full-service providers for solutions in the SAP environment employing some 1,000 highly qualified employees in 15 countries and in 4 regions (America, Western Europe, Eastern Europe and Germany/Austria). As a SAP Business-, Service- and Support-Alliance- as well as Global Partner Hosting and Global Services Partner, itelligence realizes complex projects in the SAP environment for over 2,500 customers worldwide. In 2006, itelligence was awarded SAP's Gold partner status. The company's comprehensive services range from SAP strategy consulting and licensing to proprietary industry-specific SAP solutions to outsourcing & services. In 2005, itelligence generated total sales of EUR 139.1 million.

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