

itelligence AG Acquires Majority Interest in ADELANTE SAS, France

- **itelligence expands in Western Europe**
- **Founders and managing directors of ADELANTE SAS expect further growth with itelligence**
- **ADELANTE SAS changes name to itelligence France SAS**

Bielefeld/Paris March 19, 2010 – itelligence AG today announced its majority interest (51%) in the French SAP consulting company ADELANTE SAS, which is headquartered in Paris. With this acquisition, itelligence is building up its international market presence, particularly in France and Canada. The branches of ADELANTE in Paris, Lyon and Montreal will be additional locations for SME customers of itelligence.

Herbert Vogel, CEO of itelligence AG, commented as follows: “I’m delighted about this new partnership with such a renowned and emerging SAP consulting company in France. Having acquired the majority interest in ADELANTE, itelligence AG is positioning itself with its full IT service offering in France, one of the key European markets, as well as in large parts of Canada.”

Norbert Rotter, CFO of itelligence AG: “France is Germany’s biggest trading partner and an important market for our SME business. We expect positive growth impetus, especially for our region of Western Europe. itelligence will acquire the remaining 49% interest in ADELANTE by way of call options over the next few years.”

Stefan Ellerbrake, Director of Western Europe for itelligence AG, is to become president of the new company, which will trade as itelligence France SAS in future. The three founders of ADELANTE SAS, David Cairat, Sébastien Galesne, Cyril Trouiller, and Jean-Yves Popovic (Canada), will continue to run the company as managing directors. ADELANTE SAS, which employs more than 50 people in France and Canada, generated revenues in excess of MEUR 5 in 2009 through consulting as well as implementation of SAP solutions and SAP sector solutions. ADELANTE is a longstanding Partner of SAP in France as well as being an experienced Business Objects Partner in the growth-oriented Business Intelligence market segment. ADELANTE SAS’s renowned and long-standing partners include L’Oréal, Nestlé, Molson, and Cirque du Soleil.

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Stefan Ellerbrake, Director of Western Europe at itelligence AG and new president of itelligence France SAS: “The interest in ADELANTE SAS adds to our skills portfolio while also increasing our market access in French-speaking countries with very experienced SAP consultants. We are committed to increasing our joint success in this market. As one of SAP’s most successful midmarket partners worldwide, itelligence is now able to offer scalable and easily to implement industry solutions for French SMEs, which are renowned for their focus on quality.”

ADELANTE is a successful consulting firm focused on Supply Chain’s information systems. ADELANTES’s expertise in SAP® Logistic Execution System and SAP® Supply Chain Management is well recognized by SAP run enterprises, in distribution and manufacturing. Being a fast growing company, ADELANTE supports their expansion by opening new subsidiaries in France (Lyon) and Canada (Montreal). Moreover this expansion is coupled with a strong engagement to innovate and anticipate customer requirements, in order to provide the most appropriate solutions. ADELANTES’ performance and consultants’ engagement are recognized by companies such as L’Oréal, Nestlé and Molson.

itelligence is one of the leading international full-service providers of solutions in support of SAP solutions, employing more than 1,500 highly qualified employees in 17 countries and in five regions (America, Asia, Western Europe, Eastern Europe and Germany/Austria). As a frequently awarded SAP partner itelligence realizes complex projects in the SAP solution-based environment for over 3,000 customers worldwide. In 2006, itelligence obtained gold-level status as an SAP channel partner as part of the SAP PartnerEdge™ program in Germany, and in the U.S. in 2007. The company’s services in support of SAP solutions range from consulting and licensing to outsourcing and services to proprietary industry-specific SAP. In 2009, itelligence generated total sales of EUR 220 million.

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