

itelligence AG announces excellent Q3 2008 and continuing positive business performance

- **EBIT climbs 24.4% to MEUR 9.7 in nine months**
- **Net profit in accordance with IFRSs soars 50% during first nine months to MEUR 6.9**
- **Orders on hand increase by 27.1% to MEUR 154.8**
- **Forecast for fiscal year 2008 confirmed**

Bielefeld (Germany), October 29, 2008 - itelligence AG, one of the leading international full-service IT providers for SAP, continued its positive performance and the current year's growth trend to date again in Q3. itelligence lifted its revenues in the first nine months by 13.4% to MEUR 154.1 (same period of the previous year: MEUR 135.9). In Q3, itelligence AG generated revenues of MEUR 52.3 and thus an increase of 10.4% year-on-year (Q3 2007: MEUR 47.4).

Herbert Vogel, CEO of itelligence AG, remains extremely satisfied with this performance: "So far, the fiscal year has been positive, as expected. Our sound business in Germany and Western Europe gives us reason to be optimistic and we are still looking for new employees for long-term projects."

A look at revenues performance shows that itelligence AG improved in all business areas: Consulting revenues rose from MEUR 83.0 to MEUR 88.1, Licenses revenues surged from MEUR 12.9 to MEUR 20.7 and revenues in Outsourcing & Services increased from MEUR 39.8 to MEUR 45.1.

Within the segments, itelligence again generated the highest revenues growth in Germany/Austria at 22.6%, pushing the figure up to MEUR 80.6 (previous year period: MEUR 65.8). Revenues climbed 14.2% in the Western Europe segment and 19.2% in Eastern Europe. At MEUR 33.3 (previous year: MEUR 35.3), revenues in the USA had fallen by -5.7% by the end of Q3 2008. After adjustment for currency translation effects, the USA segment would have contributed +6.7% to the revenues growth.

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In the first nine months, earnings before interest and taxes (EBIT) increased 24.4% year-on-year to MEUR 9.7 (first nine months of 2007: MEUR 7.8). This resulted in an EBIT margin of 6.3% for the first nine months (previous year: 5.7%). EBIT in Q3 2008 totaled MEUR 3.8, up 26.7% year-on-year. During this period, the EBIT margin climbed from 6.3% to 7.3% in Q3 2008.

Net profit for the period in accordance with IFRSs amounted to MEUR 6.9 after the first nine months – an increase of 50% from MEUR 4.6 in the same period of the previous year. Earnings per share jumped from EUR 0.20 to the current figure of EUR 0.29 per share.

Norbert Rotter, CFO of itelligence AG, said: “We increased our orders on hand by 27.1% to MEUR 154.8 by the end of the quarter. Orders thus remain at a high level compared with the previous year. We currently expect to achieve the revenue and earnings targets announced for the full year.”

Looking at the performance of the fiscal year, the Management Board reaffirms its revenues and earnings forecast for fiscal year 2008 and continues to expect that itelligence will achieve revenues of between MEUR 210 and MEUR 214 (revenues 2007: MEUR 190.9) for the whole of 2008. The EBIT margin for the current fiscal year is set to be between 6.2% and 6.4% (EBIT margin 2007: 6.0%).

A detailed account of the third quarter and the first nine months of 2008 can be found in the Q3 interim report (Interim Report 3/2008) on the Company’s homepage at www.itelligence.de.

itelligence is one of the leading international full-service provider for SAP employing more than 1,300 highly qualified employees in 17 countries and in 5 regions (America, Asia, Western Europe, Eastern Europe and Germany/Austria). As a mySAP Business, Service and Support Alliance as well as Global Partner Hosting and Global Services Partner, itelligence realizes complex projects in the SAP environment for over 3,000 customers worldwide. In 2006, itelligence obtained the status as Gold Partner SAP in Germany, U.S. followed in 2007. The company’s services range from SAP consulting and licensing to outsourcing and services to proprietary industry-specific SAP solutions. In 2007, itelligence generated total sales of EUR 190,9 million.

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