

itelligence AG presents final figures for Q1 2008

- **+18.6% revenues growth for Germany/Austria**
- **Strong licenses business – increase of +81.7%**
- **Orders on hand increase by +26.3% to MEUR 149.4**
- **Revenues and earnings targets for the full year confirmed**

Bielefeld, April 30, 2008 – itelligence AG, one of the leading international full-service IT providers for SAP, has confirmed its good start to fiscal year 2008 with its final quarterly figures. itelligence increased its revenues to MEUR 47.9 in the first three months. This means an improvement of +8.1% in comparison with the prior-year quarter (MEUR 44.3). Orders on hand maintained a consistent upward trend, rising by +26.3% year-on-year from MEUR 118.3 to MEUR 149.4 and thus remaining at the high level enjoyed at the end of 2007.

Herbert Vogel, CEO of itelligence AG, says: "I am very pleased with the start in Germany and Western Europe. Because of the very strong performance in Germany, we are on the search for around 50 experienced SAP consultants here. In the USA and Eastern Europe, the deferred projects must be realized in the second quarter."

As in previous quarters, Germany/Austria achieved the strongest increase in revenues. With MEUR 24.1, this segment posted an increase of +18.6% in comparison with the prior-year quarter (MEUR 20.3). The USA segment posted a decrease in revenues of -17.1% (after adjustment for currency translation effects: -5.2%) to MEUR 9.9 (previous year: MEUR 12.0) due to the economic development there. At MEUR 4.4, revenues in Eastern Europe were up +7.6% (after adjustment for currency translation effects: 3.1%) on the prior-year quarter (MEUR 4.1). The Western Europe segment achieved a MEUR +1.6 increase in revenues, taking the figure to MEUR 8.7 (prior-year quarter: MEUR 7.1; after adjustment for currency translation effects: 23.3%).

Within the areas, Consulting posted a slight decrease in revenues from MEUR 27.7 in the prior-year quarter to MEUR 27.2 in the first quarter of 2008 (-1.7%). Licenses business generated the strongest growth of +81.7% to MEUR 6.0 (prior-year quarter: MEUR 3.3). The Outsourcing & Services area maintained its stable performance, finishing +10.8% up on the previous year's level of MEUR 13.2 at MEUR 14.6.

Due to project deferrals in the USA and Eastern Europe, EBIT for the first quarter of 2008 totaled MEUR 1.6 (prior-year quarter: MEUR 2.6). This resulted in an EBIT margin of 3.3% (prior-year quarter: 6.0%). Earnings per share amounted to EUR 0.05 compared with EUR 0.07 in the first quarter of 2007. itelligence expects profitability to improve further as the fiscal year progresses.

Norbert Rotter, CFO of itelligence AG, says: "itelligence will continue to invest strategically in its growth in order to further extend its strong market position. We expect the economic development in the USA to impact on the revenues and earnings situation, as has already been apparent in the first quarter of 2008. Even so, for the full year, we still believe that we can generate an EBIT margin of between 6.2% and 6.4% and we expect to achieve our global revenues target of MEUR 210 to MEUR 214."

A detailed account of the first quarter can be found in the Interim Report 1/2008, which is available on the company homepage www.itelligence.de.

itelligence is one of the leading international full-service IT providers for SAP employing more than 1,270 highly qualified employees in 16 countries and in 5 regions (Americas, Asia, Western Europe, Eastern Europe and Germany/Austria). As a mySAP Business, Service and Support Alliance as well as Global Partner Hosting and Global Partner Services, itelligence realizes complex projects in the SAP environment for over 2,500 customers worldwide. In 2006, itelligence obtained the status as Gold Partner SAP in Germany, U.S. followed in 2007. The company's services range from SAP strategy consulting and licensing through proprietary industry-specific SAP solutions to outsourcing and services. In 2007, itelligence generated total sales of MEUR 190.9.

Investor Relations:

Katrin Schlegel
Tel: +49 (0) 521-91 448 106
Fax: +49 (0) 521-91 445 201
Katrin.Schlegel@itelligence.de

itelligence AG
Königsbreite 1
D-33605 Bielefeld
<http://www.itelligence.de>