

itelligence AG: revenues and earnings growth in the first quarter of 2006

- **itelligence expects revenues between MEUR 150 and MEUR 160 for the full year 2006**
- **Orders on hand up substantially at MEUR 107**

Bielefeld, May 3, 2006 – itelligence AG, one of the leading international full-service IT provider for solutions in the SAP environment, increased its revenues significantly in the first quarter of 2006 by 23.4% to MEUR 37.4 (Q1 2005: MEUR 30.3). The positive performance from the second half of 2005 thus continues for itelligence in the first quarter of 2006.

“We have started 2006 very well with these results. The fact that this positive development is reflected in all of itelligence’s business segments and core regions is particularly pleasing,” comments CEO Herbert Vogel.

In Germany, revenues climbed 15% year-on-year to MEUR 16.9. In the rest of Europe they grew 16.3% to MEUR 10.0 and in the Americas region they increased by 50% to MEUR 10.5. In the business segments, Outsourcing & Services lifted its revenues by 21.3% to MEUR 11.4 (prior-year quarter: MEUR 9.4). In the Consulting segment, revenues increased by 21.5% to MEUR 22.0 (prior-year quarter: MEUR 18.1) and revenues in the Licenses segment climbed 33.3% to MEUR 3.6 (prior-year quarter: MEUR 2.7).

Earnings also improved significantly compared with the same quarter of the previous year. In the first quarter of 2006, itelligence generated positive EBIT of MEUR 0.8, up from the negative amount of MEUR -0.5 in the prior-year quarter. This lifted the EBIT margin from -1.8% to +2.0% in the first quarter of 2006. The net result for the quarter in accordance with IFRSs rose from a net loss of MEUR -0.5 in the same quarter of 2005 to net profit of MEUR +0.5 in the first quarter of 2006. Earnings per share are thus EUR +0.02 per share, up from EUR -0.02 per share in the previous year.

Page 2 of the Press Release dated May 3, 2006: itelligence AG: revenues and earnings growth in the first quarter of 2006; itelligence expects revenues between MEUR 150 and MEUR 160 for the full year 2006; orders on hand up substantially at MEUR 107

Based on the good start in the first quarter of 2006, stable orders on hand and an excellent sales pipeline as well as the investments made in 2005 in the expansion of sales capacity, itelligence still expects significant organic revenues growth compared with 2005 and anticipates revenues for 2006 of between MEUR 150 and MEUR 160. This is supported by the new go-to-market approach in the midmarket announced by SAP, and its expected positive effects on itelligence from the fourth quarter of 2006. itelligence expects to raise the EBIT margin slightly compared with the previous year.

“We expect the strong performance from the first three months to continue over the course of the year. Rising orders on hand, which have now reached MEUR 107, also confirm this,” says Jörg Vandreier, CFO of itelligence AG.

A detailed description of the first quarter of 2006 can be found in the Interim Report 1/2006 on the Company’s homepage at www.itelligence.de. The Management Board is also extending an invitation to a telephone conference on May 3, 2006 at 11 a.m. Contact Katrin Schlegel, itelligence AG, Tel.: +49 (0) 521 – 91 44 8106; katrin.schlegel@itelligence.de

About itelligence:

itelligence is one of the leading international full-service provider for solutions in the SAP environment employing some 1,000 highly qualified employees in 15 countries and in 4 regions (America, Western Europe, Eastern Europe and Germany/Austria). As a SAP Business-, Service- and Support-Alliance- as well as Global Partner Hosting and Global Services Partner, itelligence realizes complex projects in the SAP environment for over 1,200 customers worldwide. The company’s comprehensive services range from SAP strategy consulting and licensing to proprietary industry-specific SAP solutions to outsourcing & services. In 2005, itelligence generated total sales of EUR 139.1 million.

Investor Relations:

Katrin Schlegel
Tel: +49 (0) 521-91448 106
Fax: +49 (0) 521-91445 201
katrin.schlegel@itelligence.de

itelligence AG
Königsbreite 1
33605 Bielefeld
<http://www.itelligence.de>