

PRESS RELEASE

itelligence AG pushing ahead its restructuring program

Frankfurt, June 8, 2001 - The Managing Board and Supervisory Board of itelligence AG have adopted and implemented a number of concrete measures designed to refocus the company on its existing strengths. In particular, the company's administration, research & development and sales structures will be realigned for greater cost efficiency and customer orientation. In addition, the company's activities in all business segments will be geared more clearly towards specific industries. At the same time, the Board will continue to push ahead the expansion of itelligence AG's international network.

In the course of the restructuring process, Dr Thomas Wrede will leave the company at his own request with effect from June 30, 2001. Dr Wrede has been in charge of Finances and Investor Relations, initially as a Board member of SVC AG and later at itelligence AG. He will be succeeded by Prof Dr Hermann Hueber who was born in 1948 and has been with the company since 1994. The mathematician and financial expert with a strong expertise in treasury and controlling will in future be in charge of Finances at itelligence AG. The appointment of Prof Dr Hueber is another step in the Board's strategy of internal restructuring and concentration on operative business. Having served in a number of executive positions in the company's operative business, Prof Dr Hueber has been instrumental in the strategic development of SVC AG/itelligence AG. Board member Herbert Vogel will in future be responsible for Investor Relations.

The Board of itelligence AG will continue to report on the progress in the company's restructuring program going forward.

Neuer Markt-listed itelligence AG was formed through the merger of the SAP service provider SVC AG and the Hamburg-based software specialist APCON AG in 2000. The company which employs 1,400 people at 44 branches in a total of 19 countries has established itself as a full-service integrator of complex IT- and E-Business systems with over 700 customers worldwide.

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