

SAP consultant itelligence expands in South East Europe itelligence and ComTrade: Partner for customized SAP offers in Serbia and Montenegro

Belgrade, September 19, 2005 – itelligence, the leading international full services provider in the SAP environment and the prominent supplier of hardware, and the ComTrade Group have signed a partnership to provide comprehensive SAP services for companies on the territory of Serbia and Montenegro. With its 450 employees ComTrade offers Software and infrastructure solutions development and implementation, IT equipment, as well as mobile and internet services. The company operates branches in Croatia, Bosnia and Herzegovina, Bulgaria as well as Serbia and Montenegro. ComTrade Group, founded more than 15 years ago by Veselin Jevrosimovic, generated sales of around EUR 102 million in the year 2004.

With this partnership, both itelligence and ComTrade intend to jointly build the position of leading local provider of SAP competencies, offering a full range of services and products in SAP environment and cooperate on joint projects in Serbia and Montenegro. In this partnership, itelligence as Global SAP Services Partner will provide its international expertise, experience in SAP, technological background as well as comprehensive portfolio of services and products in the SAP environment.

“In ComTrade itelligence has found a strong partner. Together we will provide an added value to the local customers, that will consist of the international SAP expertise of itelligence supported with the knowledge of local requirements, delivered by ComTrade. Our efforts will focus on building the joint market position as the leading SAP partner in South East Europe”, says Herbert Vogel, itelligence AG CEO.

Veselin Jevrosimovic, founder of ComTrade: “Our vision is to use our capability and potential to become market leader in ERP area on the South East European market - the only company that can offer ERP solution to its clients no matter of their size and industry in which they operate. The requirements are fulfilled: today ComTrade already disposes of very good customer contacts.”

About ComTrade

ComTrade Group was founded more than 15 years ago by Veselin Jevrosimovic. Today, it is a group of 11 companies, registered in Amsterdam, Netherlands, operating mostly in the region of South-East Europe. The group of companies offers solutions and products in the following areas: developing and implementing of hardware and software solutions, content and service providing for mobile IT-users, IT and communication equipment distribution, retailing business, advertising business and IT education. Furthermore ComTrade produces and sells its own PC brand. In 2004 ComTrade generated sales of around EUR 102 million.

About itelligence

itelligence AG is a leading international IT full service provider in the SAP environment, with approximately 1000 highly qualified employees in 15 countries in 4 regions (America, Western Europe, Germany/Austria and Eastern Europe). As a partner in mySAP Business, Service and Support Alliance as well as in Global Partner Hosting and Global Services, itelligence provides complex projects in the SAP industry for 1200 customers globally. With its comprehensive service range from SAP consultancy, SAP franchising of outsourcing & services to in-house SAP business solutions, the Company generated total sales of €131 million in 2004.